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# FINANCIAL STATEMENTS

For Three Months Period Ended March 31, 2025

**BALANCE SHEET**

As at March 31, 2025

Amount in Rs.

		(Un Audited) Mar 2025	(Audited) Dec 2024
	Note		
<b>ASSETS</b>			
<u>Non-Current assets</u>			
Property, plants and equipments	4	62,200,644	63,892,599
Intangible assets	5	46,400,000	46,400,000
Long term loans - Employees	6	2,439,535	2,426,889
Long Term Investments	7	45,415,869	45,415,869
Long term deposits	8	2,600,000	2,600,000
		159,056,048	160,735,357
<u>Current assets</u>			
Advances, deposits and prepayments	9	330,503,385	816,710,006
Other receivables		17,843,324	3,840,366
Accrued Profit	10	39,623,072	19,221,027
Marketable securities - held for trading	11	33,799,928	37,212,939
Current Portion of long term loan - Employees	6	4,559,141	3,473,775
Short term Investments - PIB		99,154,028	99,154,028
Trade debts - unsecured - considered good	12	639,945,161	375,628,924
Cash and bank balances	13	2,270,903,460	2,686,089,054
		3,436,331,499	4,041,330,119
		3,595,387,547	4,202,065,476
<b>LIABILITIES</b>			
<u>Non-Current liabilities</u>			
Deferred Tax liability	14	911,496	3,470,970
Employees benefit obligations		2,012,663	8,825,772
		2,924,159	12,296,742
<u>Current liabilities</u>			
Short Term Running Finance		-	71,926,477
Trade payables	15	2,395,966,265	2,867,061,757
Taxation	16	25,901,752	10,842,132
Creditors, accrued and other liabilities	17	121,868,465	170,497,089
		2,543,736,482	3,120,327,455
		2,546,660,641	3,132,624,197
		1,048,726,906	1,069,441,279
Contingencies and Commitments	18		
<b>REPRESENTED BY</b>			
<u>Issued, Subscribed and Paidup Share Capital</u>			
Authorised capital			
70,000,000 ordinary shares of Rs. 10 each		700,000,000	700,000
Issued, subscribed and paid-up capital	19	576,000,600	576,000,600
Surplus on Revaluation of Building		52,755,044	52,755,044
Revaluation Gain on ISE Reit Shares - Net of tax		29,042,720	29,042,720
Capital Reserve		11,076,764	11,076,764
Unappropriated profit / (loss)		379,851,778	400,566,151
		1,048,726,906	1,069,441,279
<b>BOOK VALUE PER SHARE</b>			
		18.21	18.57

The Annexed notes 1 to 27 form an integral part of these Condensed Interim Financial Statements.

S/D  
**CHIEF EXECUTIVE**S/D  
**CHIEF FINANCIAL OFFICER**

**PROFIT & LOSS ACCOUNT**

For Three Months Period January to March 2025

Amount in Rs.

	Note	Three months ended March 31,	
		2025	2024
Operating Revenue	20	164,863,944	100,319,968
Gain / (loss) due to change in fair value of marketable securities		(3,413,010)	(1,646,612)
Other Operating Revenue	21	49,184,555	65,369,902
		210,635,489	164,043,258
Other income	22	4,352,550	5,334,875
Operating and administrative expenses	23	(122,300,929)	(99,625,742)
		92,687,110	69,752,391
Finance cost	24	(143,520)	(444,844)
Gain / (loss) due to change in fair value of marketable securities		-	-
<b>PROFIT / (LOSS) Before Taxation</b>		<b>92,543,590</b>	<b>69,307,547</b>
<b><u>Taxation</u></b>			
- Current		(29,417,352)	(18,983,188)
- Deferred		1,202,160	-
		(28,215,192)	(18,983,188)
<b>PROFIT / (LOSS) After Taxation</b>		<b>64,328,398</b>	<b>50,324,359</b>
<b>EARNING PER SHARE</b>		<b>1.12</b>	<b>0.87</b>

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**CHIEF FINANCIAL OFFICER**

**CASH FLOW STATEMENT**

For Three Months Period January to March 2025

Amount in Rs.

	Note	Mar 2025	Mar 2024
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Profit / (loss) before taxation		<b>92,543,590</b>	69,307,547
<u>Adjustment for:</u>			
Depreciation		<b>1,973,975</b>	1,981,296
Amortization of intangible assets		-	42,292
(Gain) / loss on re-measurement of held for trading investments		<b>3,413,010</b>	1,646,612
Finance cost		<b>143,520</b>	444,844
Gratuity expense		<b>2,012,662</b>	1,994,356
		<b>7,543,167</b>	6,109,400
<u>Changes in working capital</u>			
<u>(Increase) / decrease in current assets</u>			
Trade debts		<b>(264,316,235)</b>	175,817,921
Advances, deposits and short term prepayments		<b>486,206,621</b>	78,720,231
Other receivables		<b>(14,002,958)</b>	(4,860,816)
Accrued profit		<b>(20,402,045)</b>	(6,496,548)
		<b>187,485,383</b>	243,180,788
<u>Increase / (decrease) in current liabilities</u>			
Trade and other payables		<b>(519,824,116)</b>	(441,614,880)
		<b>(232,251,976)</b>	(123,017,145)
<u>Cash used in operations</u>			
Income tax paid		<b>(14,357,732)</b>	(13,882,504)
Gratuity paid		<b>(8,825,772)</b>	-
Finance cost paid		<b>(43,520)</b>	(444,844)
		<b>(23,227,024)</b>	(14,327,348)
<u>Net cash used in operating activities</u>		<b>(255,479,000)</b>	(137,344,493)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Acquisition of property and equipment		<b>(282,020)</b>	(412,000)
Investments - held for trading		-	(11,251)
(Increase) / decrease in Long term loans - (Staff loan)		<b>(1,098,012)</b>	-
(Increase) / decrease in Long term deposits		-	135,785
<u>Net cash from investing activities</u>		<b>(1,380,032)</b>	(287,466)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Dividend Paid		<b>(86,400,085)</b>	(57,600,056)
<u>Net cash from / (used in) financing activities</u>		<b>(86,400,085)</b>	(57,600,056)
<u>Net increase / (decrease) in cash and cash equivalents</u>		<b>(343,259,117)</b>	(195,232,015)
Cash and cash equivalents at beginning of the year		<b>2,614,162,577</b>	1,236,409,613
<u>Cash and cash equivalents at end of the year</u>		<b>2,270,903,460</b>	1,041,177,598
<u>Cash and Cash Equivalents</u>			
Cash and bank balances		<b>2,270,903,460</b>	1,041,177,598
Short term running finance		-	-
		<b>2,270,903,460</b>	1,041,177,598

The Annexed notes 1 to 27 form an integral part of these Condensed Interim Financial Statements.

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**CHIEF FINANCIAL OFFICER**

**STATEMENT OF OTHER COMPREHENSIVE INCOME**

For the period ended March 31, 2025

*Amount in Rs.*

Profit/ (loss) for the period ended March 31, 2025	<b>64,328,398</b>
Other Comprehensive income - Staff retirement benefit	<b>1,357,314</b>
<b>Balance as at March 31, 2025</b>	<b>65,685,712</b>

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**STATEMENT OF CHANGES IN EQUITY**

For the period ended March 31, 2025

Amount in Rs.

	Share capital	Capital Reserves	Surplus on Revaluation of leasehold building	Fair value reserve on Investments	Accumulated Profit/(loss)	Total
<b>Balance as at January 01, 2025</b>	<b>576,000,600</b>	<b>11,076,764</b>	<b>52,755,044</b>	<b>29,042,720</b>	<b>400,566,151</b>	<b>1,069,441,279</b>
Profit/ (loss) for the period ended March 31, 2025					64,328,398	64,328,398
Other Comprehensive income - Staff retirement benefit					1,357,314	1,357,314
Dividend Paid					(86,400,085)	(86,400,085)
<b>Balance as at March 31, 2025</b>	<b>576,000,600</b>	<b>11,076,764</b>	<b>52,755,044</b>	<b>29,042,720</b>	<b>379,851,778</b>	<b>1,048,726,906</b>

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